

CLE SEMINAR SERIES-III

Topic: Classification of Clauses in Non-Disclosure Agreements (NDAs)

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Abstract:

Written contracts consist of various clauses which are a fundamental framework for commercial and cooperative transactions and relationships. Legal contracts are huge documents and searching through them to get the desired clauses is a cumbersome task. To solve this problem, many systems are being developed that automates this process of finding desired clauses in the legal documents. Classification of clauses in contracts is an automatic process of assigning correct labels/classes to each sentence present in the contract. With the help of this, one can simply get the similar clauses in the contract without going through the trouble of manually skimming through them. Our recent research has been focused on developing one such system. The distinguishing feature of our system is that it covers a large set of classifying labels. The label set of 29 labels consists of primary and secondary labels due to which two-level classification method has been adopted. Similar labels have been grouped together as secondary labels and classified later at level 2. Two-level classification method has overall accuracy of about 78.60%.